
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt

If you have sold or transferred

Silver Grant International Holdings Group Limited



SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED
銀建國

**(1) MAJOR TRANSACTIONS:
DISPOSALS OF THE TARGET PROPERTIES
AND 100% INTEREST IN AND LOAN TO THE TARGET COMPANY
AND
(2) NOTICE OF EXTRAORDINARY GENERAL MEETING**

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Under the 2^{nd} text, otherwise required, the following examples have the following meanings:

Example 1: The following table shows the results of the following calculation:

Example 2: The following table shows the results of the following calculation:

Example 3: The following table shows the results of the following calculation:

Example 4: The following table shows the results of the following calculation:

Example 5: The following table shows the results of the following calculation:

Example 6: The following table shows the results of the following calculation:

Example 7: The following table shows the results of the following calculation:

Example 8: The following table shows the results of the following calculation:

Example 9: The following table shows the results of the following calculation:

DEFINITIONS

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DEFINITIONS

“**Accounting**” means the process of recording, summarizing, and reporting in terms of money transactions and events which are in part at least of financial character, and interpreting the results thereof.

“**Assets**” means all tangible and intangible property owned by the company, including but not limited to cash, receivables, inventory, equipment, and intellectual property.

“**Capital**” means the total amount of money invested in the company, including but not limited to the amount of money contributed by the shareholders and the amount of money borrowed by the company.

“**Company**” means the corporation or other legal entity that is the subject of this agreement.

“**Contract**” means any agreement, whether written or oral, that is enforceable by law.

“**Debt**” means any obligation to pay money to another party, whether or not it is secured by collateral.

“**Equity**” means the ownership interest in the company, including but not limited to common stock, preferred stock, and convertible securities.

“**Income**” means the net profit of the company after all expenses, including but not limited to taxes, have been paid.

“**Interest**” means the cost of borrowing money, expressed as a percentage of the principal amount.

“**Liability**” means any obligation to pay money to another party, whether or not it is secured by collateral.

“**Loss**” means the amount of money that the company has lost, whether or not it is recoverable.

“**Net Worth**” means the total value of the company’s assets minus its liabilities.

“**Operating**” means the day-to-day activities of the company, including but not limited to the production of goods and services.

“**Revenue**” means the total amount of money received by the company from its operations.

“**Shareholder**” means any person or entity that owns shares of the company’s stock.

“**Stock**” means the ownership interest in the company, including but not limited to common stock, preferred stock, and convertible securities.

“**Transaction**” means any exchange of goods or services between the company and another party.

“**Value**” means the worth or price of something, whether or not it is measurable in money.

“**Year**” means the period of twelve months ending on the last day of the month specified in the agreement.

“**Assets**” means all tangible and intangible property owned by the company, including but not limited to cash, receivables, inventory, equipment, and intellectual property.

“**Capital**” means the total amount of money invested in the company, including but not limited to the amount of money contributed by the shareholders and the amount of money borrowed by the company.

“**Contract**” means any agreement, whether written or oral, that is enforceable by law.

“**Debt**” means any obligation to pay money to another party, whether or not it is secured by collateral.

“**Equity**” means the ownership interest in the company, including but not limited to common stock, preferred stock, and convertible securities.

“**Income**” means the net profit of the company after all expenses, including but not limited to taxes, have been paid.

“**Interest**” means the cost of borrowing money, expressed as a percentage of the principal amount.

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“**Net Worth**” means the total value of the company’s assets minus its liabilities.

“**Operating**” means the day-to-day activities of the company, including but not limited to the production of goods and services.

“**Revenue**” means the total amount of money received by the company from its operations.

“**Shareholder**” means any person or entity that owns shares of the company’s stock.

DEFINITIONS

1. "Company" shall mean the [redacted] Corporation, a corporation organized under the laws of the State of [redacted].

2. "Contract" shall mean any agreement, contract, purchase order, invoice, bill of materials, or other document that governs the relationship between the Company and a customer, supplier, or other third party.

3. "Customer" shall mean any individual or entity that purchases goods or services from the Company.

4. "Employee" shall mean any individual who is employed by the Company, whether full-time, part-time, or temporary.

5. "Financial Statement" shall mean any statement of financial condition, including a balance sheet, income statement, cash flow statement, or statement of equity.

6. "Goodwill" shall mean the intangible assets of the Company, including but not limited to customer relationships, brand name, and patents.

7. "Intellectual Property" shall mean any patents, trademarks, trade secrets, or other proprietary information owned by the Company.

8. "Inventory" shall mean any goods, materials, or components held by the Company for sale or use in the production of goods.

9. "Net Income" shall mean the net income of the Company as determined in accordance with generally accepted accounting principles.

10. "Product" shall mean any goods or services offered by the Company to its customers.

11. "Revenue" shall mean the total amount of money received by the Company from the sale of its products.

12. "Supplier" shall mean any individual or entity that provides goods or services to the Company.

13. "Term" shall mean the term of this agreement, which shall be [redacted] years from the date of execution.

14. "Warrant" shall mean any security issued by the Company that entitles the holder to purchase shares of the Company's common stock.

15. "Yield" shall mean the percentage of revenue that the Company retains after paying all expenses.

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SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED
銀建國

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LETTER FROM THE BOARD

THE SALE AND PURCHASE AGREEMENTS

The First Sale and Purchase Agreement

Date: 22/02/2022

Parties:

(i) The Seller, [Name], of [Address]

(ii) The Buyer, [Name], of [Address]

(iii) The Vendor, [Name], of [Address]

The Seller and the Buyer have entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement. The Vendor has entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement.

The Seller and the Buyer have entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement. The Vendor has entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement.

The Seller and the Buyer have entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement. The Vendor has entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement.

The Seller and the Buyer have entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement. The Vendor has entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement.

The Seller and the Buyer have entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement. The Vendor has entered into a sale and purchase agreement for the sale and purchase of the property described in Schedule 1 of this agreement, the terms of which are set out in Schedule 2 of this agreement.

LETTER FROM THE BOARD

Assets to be disposed of:

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First Consideration:

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() 1991 年 12 月 31 日 止 的 年 度 内 的 所 有 者 权 益 变 化 情 况 如 下 表 所 示 。

所 有 者 权 益 变 化 情 况 表 单 位 为 百 万 美 元

项 目	1991 年 12 月 31 日 止 的 年 度		1990 年 12 月 31 日 止 的 年 度	
	金 额	占 所 有 者 权 益 的 百 分 比	金 额	占 所 有 者 权 益 的 百 分 比
一、实收资本	1,000.0	100.0	1,000.0	100.0
二、留存收益	1,000.0	100.0	1,000.0	100.0
三、其他	0.0	0.0	0.0	0.0
四、所有者权益合计	2,000.0	100.0	2,000.0	100.0

LETTER FROM THE BOARD

First Completion:

1. The Board of Directors (the "Board") of [Company Name] (the "Company") has approved the following terms and conditions for the first completion of the sale and purchase agreement between the Company and [Buyer Name] (the "Buyer") dated [Date].

2. The purchase price for the shares of the Company to be sold to the Buyer is [Price] (the "Purchase Price").

3. The Purchase Price shall be paid in cash by the Buyer to the Company on the date of completion of the sale and purchase agreement.

4. The Buyer shall be responsible for all costs and expenses incurred in connection with the sale and purchase agreement, including but not limited to the costs of legal fees, stamp duty, and other taxes.

5. The Company shall be responsible for all costs and expenses incurred in connection with the sale and purchase agreement, including but not limited to the costs of legal fees, stamp duty, and other taxes.

6. The Buyer shall be responsible for the payment of the Purchase Price in full on the date of completion of the sale and purchase agreement.

7. The Company shall be responsible for the delivery of the shares of the Company to the Buyer on the date of completion of the sale and purchase agreement.

8. The Buyer shall be responsible for the payment of the Purchase Price in full on the date of completion of the sale and purchase agreement.

9. The Company shall be responsible for the delivery of the shares of the Company to the Buyer on the date of completion of the sale and purchase agreement.

10. The Buyer shall be responsible for the payment of the Purchase Price in full on the date of completion of the sale and purchase agreement.

11. The Company shall be responsible for the delivery of the shares of the Company to the Buyer on the date of completion of the sale and purchase agreement.

12. The Buyer shall be responsible for the payment of the Purchase Price in full on the date of completion of the sale and purchase agreement.

13. The Company shall be responsible for the delivery of the shares of the Company to the Buyer on the date of completion of the sale and purchase agreement.

14. The Buyer shall be responsible for the payment of the Purchase Price in full on the date of completion of the sale and purchase agreement.

15. The Company shall be responsible for the delivery of the shares of the Company to the Buyer on the date of completion of the sale and purchase agreement.

The Second Sale and Purchase Agreement

Date: [Date]

Parties:

- (i) [Party Name]
 - (ii) [Party Name]
- [Additional text regarding the parties to the agreement]

Assets to be disposed of:

[Text describing the assets to be disposed of]

LETTER FROM THE BOARD

Second Consideration:

1) The Board has considered the offer of \$10 million in cash for the shares of the Company and the offer of \$10 million in cash for the shares of the Company.

2) The Board has considered the offer of \$10 million in cash for the shares of the Company and the offer of \$10 million in cash for the shares of the Company.

Basis of the Second Consideration:

The Board has considered the offer of \$10 million in cash for the shares of the Company and the offer of \$10 million in cash for the shares of the Company.

Conditions Precedent to Second Completion:

1) The Board has considered the offer of \$10 million in cash for the shares of the Company and the offer of \$10 million in cash for the shares of the Company.

2) The Board has considered the offer of \$10 million in cash for the shares of the Company and the offer of \$10 million in cash for the shares of the Company.

3) The Board has considered the offer of \$10 million in cash for the shares of the Company and the offer of \$10 million in cash for the shares of the Company.

$$P_{11} = \frac{1}{1 + \frac{1}{\beta}} \left(\frac{1}{\beta} + \frac{1}{\beta} \right) = \frac{1}{1 + \frac{1}{\beta}} \left(\frac{2}{\beta} \right) = \frac{2}{\beta + 1}$$

Second Completion:

$$P_{11} = \frac{1}{1 + \frac{1}{\beta}} \left(\frac{1}{\beta} + \frac{1}{\beta} \right) = \frac{1}{1 + \frac{1}{\beta}} \left(\frac{2}{\beta} \right) = \frac{2}{\beta + 1}$$

$$P_{11} = \frac{1}{1 + \frac{1}{\beta}} \left(\frac{1}{\beta} + \frac{1}{\beta} \right) = \frac{1}{1 + \frac{1}{\beta}} \left(\frac{2}{\beta} \right) = \frac{2}{\beta + 1}$$

$$P_{11} = \frac{1}{1 + \frac{1}{\beta}} \left(\frac{1}{\beta} + \frac{1}{\beta} \right) = \frac{1}{1 + \frac{1}{\beta}} \left(\frac{2}{\beta} \right) = \frac{2}{\beta + 1}$$

INFORMATION ON THE TARGET COMPANY AND THE TARGET PROPERTIES

LETTER FROM THE BOARD

	For the year ended 31 December 2022 (in US\$) '000	For the year ended 31 December 2021 (in US\$) '000
Operating income	22	()
Operating expenses	()	()
Operating profit	22	22
Other income	\$	\$
Other expenses	\$	\$
Income before taxes	22	22
Taxes	\$	\$
Net income	22	22

REASONS FOR AND BENEFITS OF ENTERING INTO THE SALE AND PURCHASE AGREEMENTS

The Board of Directors has reviewed the Sale and Purchase Agreements and the related financial statements. The Board believes that the Sale and Purchase Agreements are in the best interests of the Company and its shareholders. The Board has approved the Sale and Purchase Agreements and the related financial statements.

The Board believes that the Sale and Purchase Agreements will result in a significant increase in the Company's operating income and operating profit. The Board also believes that the Sale and Purchase Agreements will result in a significant increase in the Company's net income.

The Board believes that the Sale and Purchase Agreements will result in a significant increase in the Company's cash flow. The Board also believes that the Sale and Purchase Agreements will result in a significant increase in the Company's assets.

The Board believes that the Sale and Purchase Agreements will result in a significant increase in the Company's market value. The Board also believes that the Sale and Purchase Agreements will result in a significant increase in the Company's stock price.

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LISTING RULES IMPLICATION

	2018	2019	2020	2021	2022
Revenue	\$ 1,234,567	\$ 1,345,678	\$ 1,456,789	\$ 1,567,890	\$ 1,678,901
Operating Income	\$ 234,567	\$ 345,678	\$ 456,789	\$ 567,890	\$ 678,901
Net Income	\$ 123,456	\$ 234,567	\$ 345,678	\$ 456,789	\$ 567,890
Operating Margin	19.0%	25.6%	31.4%	36.2%	40.5%
Net Income Margin	10.0%	17.5%	23.8%	29.2%	33.9%
Operating Assets	\$ 5,678,901	\$ 6,789,012	\$ 7,890,123	\$ 8,901,234	\$ 9,012,345
Operating Income per Share	\$ 1.23	\$ 1.34	\$ 1.45	\$ 1.56	\$ 1.67
Net Income per Share	\$ 0.62	\$ 0.73	\$ 0.84	\$ 0.95	\$ 1.06
Operating Assets per Share	\$ 23.45	\$ 27.89	\$ 32.34	\$ 36.78	\$ 41.23
Operating Income to Assets	3.4%	5.1%	5.8%	6.5%	7.2%
Net Income to Assets	2.2%	3.4%	4.4%	5.3%	6.2%
Operating Assets to Equity	45.6%	56.7%	67.8%	78.9%	89.0%
Net Income to Equity	12.3%	17.5%	23.8%	29.2%	33.9%
Operating Assets to Total Assets	23.4%	27.8%	32.3%	36.7%	41.2%
Net Income to Total Assets	10.0%	17.5%	23.8%	29.2%	33.9%
Operating Assets to Total Equity	45.6%	56.7%	67.8%	78.9%	89.0%
Net Income to Total Equity	12.3%	17.5%	23.8%	29.2%	33.9%
Operating Assets to Total Debt	23.4%	27.8%	32.3%	36.7%	41.2%
Net Income to Total Debt	10.0%	17.5%	23.8%	29.2%	33.9%
Operating Assets to Total Capital	45.6%	56.7%	67.8%	78.9%	89.0%
Net Income to Total Capital	12.3%	17.5%	23.8%	29.2%	33.9%
Operating Assets to Total Assets	23.4%	27.8%	32.3%	36.7%	41.2%
Net Income to Total Assets	10.0%	17.5%	23.8%	29.2%	33.9%
Operating Assets to Total Equity	45.6%	56.7%	67.8%	78.9%	89.0%
Net Income to Total Equity	12.3%	17.5%	23.8%	29.2%	33.9%
Operating Assets to Total Debt	23.4%	27.8%	32.3%	36.7%	41.2%
Net Income to Total Debt	10.0%	17.5%	23.8%	29.2%	33.9%
Operating Assets to Total Capital	45.6%	56.7%	67.8%	78.9%	89.0%
Net Income to Total Capital	12.3%	17.5%	23.8%	29.2%	33.9%

... (https://spot-meeting.tricor.hk) ...

1. STATEMENT OF INDEBTEDNESS

As at 31 December 2012, the Group's indebtedness is as follows:

Secured bank loans

As at 31 December 2012, the Group has secured bank loans of \$2,100 million (2011: \$2,100 million) with a weighted average interest rate of 4.5% (2011: 4.5%). The loans are secured by the Group's assets. * (East Gate)

Unsecured bank loans

As at 31 December 2012, the Group has unsecured bank loans of \$100 million (2011: \$100 million) with a weighted average interest rate of 4.5% (2011: 4.5%).

Other borrowings – secured

As at 31 December 2012, the Group has other secured borrowings of \$2,000 million (2011: \$2,000 million) with a weighted average interest rate of 4.5% (2011: 4.5%). The borrowings are secured by the Group's assets. (Mr. Chu) (Mr. Chen)

Other borrowings – unsecured

As at 31 December 2012, the Group has other unsecured borrowings of \$100 million (2011: \$100 million) with a weighted average interest rate of 4.5% (2011: 4.5%).

Lease liabilities

As at 31 December 2012, the Group has lease liabilities of \$100 million (2011: \$100 million) with a weighted average interest rate of 4.5% (2011: 4.5%).

Charge on assets

As at 31 December 2012, the Group has a charge on assets of \$2,100 million (2011: \$2,100 million) with a weighted average interest rate of 4.5% (2011: 4.5%).

Contingent liabilities

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2. WORKING CAPITAL STATEMENT

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3. FINANCIAL AND TRADING PROSPECTS

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2022年12月31日止十二個月
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Earnings

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2022年12月31日止十二個月
 截至2022年12月31日止十二個月
 2022年12月31日
 截至2022年12月31日

The following is the text of letter, in summary of the valuation certificate referred to the above of report that is received from Greater China Appraisal Limited, the letter is in Chinese, and is set out with the relevant date 31 August 2023 of the target reported to the Board of Directors of the Group.

GREATER CHINA APPRAISAL LIMITED
漢華 評 值 有 限 公 司

啟者，茲將本行受貴公司委託，就位於香港之各項物業進行估值之報告書，以中文書寫，其內容如下：(一) 估值日期：2023年8月31日。(二) 估值對象：位於香港之各項物業。(三) 估值方法：根據市場比較法、收益法及成本法進行估值。(四) 估值結果：各項物業之估值總額為港幣XXX萬元。以上估值結果僅供參考，本行不承擔任何法律責任。此致，貴公司董事會。

Re: Valuation of various real properties in Hong Kong

啟者，茲將本行受貴公司委託，就位於香港之各項物業進行估值之報告書，以中文書寫，其內容如下：(一) 估值日期：2023年8月31日。(二) 估值對象：位於香港之各項物業。(三) 估值方法：根據市場比較法、收益法及成本法進行估值。(四) 估值結果：各項物業之估值總額為港幣XXX萬元。以上估值結果僅供參考，本行不承擔任何法律責任。此致，貴公司董事會。

I. BASIS OF VALUATION

The valuation is based on the information provided by the client and the market data available at the valuation date. The valuation is subject to the accuracy and completeness of the information provided. The valuation is for general information only and should not be used for any other purpose without the consent of the valuer.

V. TITLESHIP INVESTIGATION

▼ [Illegible text]

[Illegible text]

[Illegible text]

VI. LIMITING CONDITIONS

▼ [Illegible text]

[Illegible text]

▼ [Illegible text]

[Illegible text]

[Illegible text]

[Illegible text]

Table 2.2 (continued) (HK\$)

Table 2.2 (continued) (HK\$)

(HK\$)

Table 2.2 (continued) (HK\$)

GREATER CHINA APPRAISAL LIMITED

Ms. Yuki Chan

Mr. Andy Lee

(G...),
Director

Director

Table 2.2 (continued) (HK\$)

SUMMARY OF VALUES

No.	Real Properties	Market Value in existing state as at 31 August 2023 ()
1	[Faded text]	[Faded text]
2	[Faded text]	[Faded text]
Total:	<hr/> HK\$261,000,000 <hr/>	

VALUATION CERTIFICATES

Group I — Real property interest held for investment and to be disposed of by the Group in Hong Kong

No.	Real
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Adjustment Factor Considerations

1) ...
 2) ...
 3) ...

Adjustment Comparable 1 Comparable 2 Comparable 3 Comparable 4

1) ...	2 %	%	%	%
2) ...	2 %	%	%	%
3) ...	%	%	2 %	%
4) ...	2 %	%	%	%
5) ...	2 %	2 %	2 %	2 %

Adopted Unit Rate on saleable area for the residential portion of the Real Property (per sq.ft.)

\$

- 1) ...
- 2) ...
- 3) ...
- 4) ...

	Comparable 1	Comparable 2	Comparable 3	Comparable 4	Comparable 5	Comparable 6	Comparable 7	Comparable 8
Area (sq. ft.)	1,100	1,100	2,100	1,100	1,100	2,100	2,100	2,100
Year Built	1990	1990	1990	1990	1990	1990	1990	1990
Price	2,111,222	1,111,222	2,222,222	2,111,222	2,111,222	1,111,222	2,111,222	1,111,222
Price (per sq. ft.)	1,919	1,011	1,060	1,919	1,919	529	1,005	529
Price (per sq. ft.)	1,919	1,011	1,060	1,919	1,919	529	1,005	529
Price (per sq. ft.)	1,919	1,011	1,060	1,919	1,919	529	1,005	529

Adjustment Factor Considerations

Adjustment	Comparable 1	Comparable 2	Comparable 3	Comparable 4	Comparable 5	Comparable 6	Comparable 7	Comparable 8
Area	2%	2%	0%	0%	2%	0%	0%	0%
Year Built			2			2		2
Price (per sq. ft.)								
Price (per sq. ft.)								
Price (per sq. ft.)								

Adopted Unit Rate for the car parking space of the Real Property (per car parking space)

\$

(ii) *_____*

Market Value in
existing state as at
31 August 2023
()

No.	Real Property	Descriptions and Tenure	Particulars of Occupancy	Market Value in existing state as at 31 August 2023 ()
2	<p>2</p> <p>Real Property)</p>	<p>Real</p> <p>Lot)</p> <p>&</p> <p>2</p> <p>2</p> <p>\$</p>	<p>Occupancy</p>	<p>Market Value</p> <p>()</p>

4. Other

- (i) ...
- (ii) ...
- (iii) ...
- (iv) ...

(v) ...

(vi) ...

(vii) ...

(viii) ...

-) ...
- 2) ...
-) ...
-) ...

... (continued)

	Comparable 1	Comparable 2	Comparable 3	Comparable 4
...	2	2	2	2
...	2 22 1	2 22 1	2 22 1	2 22 1
...	2	2	2	2
...	22	22	22	22
...	2 22	2 22	2 22	2 22
...			2	2
...				

1. RESPONSIBILITY STATEMENT

The Directors of the Company acknowledge their responsibility for the preparation of the financial statements and for ensuring that the financial statements are true and fair. The Directors also acknowledge their responsibility for ensuring that the financial statements are prepared in accordance with the applicable accounting standards and that the financial statements are prepared on a going concern basis unless it is impracticable to do so. The Directors also acknowledge their responsibility for ensuring that the financial statements are prepared in accordance with the applicable accounting standards and that the financial statements are prepared on a going concern basis unless it is impracticable to do so.

2. DISCLOSURE OF INTERESTS

(a) Directors' and chief executives' interests and short positions in the securities of the Company or its associated corporations

The following table shows the interests and short positions of the Directors and chief executives of the Company in the securities of the Company or its associated corporations as at the end of the reporting period. The interests and short positions are disclosed in accordance with the Securities and Futures Ordinance (SFO) and the Listing Rules. The interests and short positions are disclosed in accordance with the Securities and Futures Ordinance (SFO) and the Listing Rules. The interests and short positions are disclosed in accordance with the Securities and Futures Ordinance (SFO) and the Listing Rules.

(Code)

Long positions in the Shares

Name of Director	Capacity	Number of Shares interested	Approximate percentage of the issued Shares (Note 1)
		22	2 %
	(Note 2)		%
			%
	(Note 3)		%

10. The following table sets out the names of the substantial shareholders of the Company as at the end of the reporting period, the number of Shares held by each of them, the percentage of the issued Shares held by each of them, and the names of the substantial shareholders of each of them, together with the number of Shares held by each of them, the percentage of the issued Shares held by each of them, and the names of the substantial shareholders of each of them, as at the end of the reporting period.

As at the end of the reporting period, the substantial shareholders of the Company are:

Name of the substantial shareholder	Number of Shares held	Percentage of the issued Shares held	Name of the substantial shareholder	Number of Shares held	Percentage of the issued Shares held
(i) Rong De (榮德)	1,000,000,000	100%	(i) Rong De (榮德)	1,000,000,000	100%
(ii) Zhuguang Holdings (Zhuguang Holdings)	1,000,000,000	100%	(ii) Zhuguang Holdings (Zhuguang Holdings)	1,000,000,000	100%
(iii) Splendid Reach (Splendid Reach)	1,000,000,000	100%	(iii) Splendid Reach (Splendid Reach)	1,000,000,000	100%

The substantial shareholders of Rong De (榮德) are:

Name of the substantial shareholder	Number of Shares held	Percentage of the issued Shares held
(i) Rong De (榮德)	1,000,000,000	100%

The substantial shareholders of Zhuguang Holdings (Zhuguang Holdings) are:

Name of the substantial shareholder	Number of Shares held	Percentage of the issued Shares held
(i) Zhuguang Holdings (Zhuguang Holdings)	1,000,000,000	100%

The substantial shareholders of Splendid Reach (Splendid Reach) are:

Name of the substantial shareholder	Number of Shares held	Percentage of the issued Shares held
(i) Splendid Reach (Splendid Reach)	1,000,000,000	100%

As at the end of the reporting period, the substantial shareholders of the Company are:

Name of the substantial shareholder	Number of Shares held	Percentage of the issued Shares held	Name of the substantial shareholder	Number of Shares held	Percentage of the issued Shares held
(i) Cinda HK (Cinda HK)	1,000,000,000	100%	(i) Cinda HK (Cinda HK)	1,000,000,000	100%

The substantial shareholders of Cinda HK (Cinda HK) are:

Name of the substantial shareholder	Number of Shares held	Percentage of the issued Shares held
(i) Cinda HK (Cinda HK)	1,000,000,000	100%

(b) Substantial Shareholders' interests and short positions in Shares and underlying Shares

The following table sets out the names of the substantial shareholders of the Company as at the end of the reporting period, the number of Shares held by each of them, the percentage of the issued Shares held by each of them, and the names of the substantial shareholders of each of them, together with the number of Shares held by each of them, the percentage of the issued Shares held by each of them, and the names of the substantial shareholders of each of them, as at the end of the reporting period.

Long positions in the Shares

Name of substantial Shareholder	Capacity	Number of Shares interested	Approximate percentage of the issued Shares (<i>Note 1</i>)
(China Cinda)	<i>Note 2</i>		%
	<i>Note 2</i>		%
(Regent Star)	<i>Note 2</i>		%
	<i>Note 3</i>	22	2 %
	<i>Note 3</i>	22	%
	<i>Note 3</i>	22	%
	<i>Note 3</i>	22	%
<i>Note 1</i> (2)			
2 %	%		%
%	%		%

Long positions in the underlying Shares

Name of substantial Shareholder	Capacity	Number of underlying Shares interested	Approximate percentage of the issued Shares (⁰ te 1)
[Name]	[Capacity] (⁰ te 2)	2 (⁰ te 3)	2 %
[Name]	[Capacity] (⁰ te 2)	2 (⁰ te 3)	2 %
[Name]	[Capacity] (⁰ te 2)	2 (⁰ te 3)	2 %
[Name]	[Capacity] (⁰ te 2)	2 (⁰ te 3)	2 %
[Name]	[Capacity] (⁰ te 2)	2 (⁰ te 3)	2 %
[Name]	[Capacity] (⁰ te 2)	2 (⁰ te 3)	2 %
[Name]	[Capacity] (⁰ te 2)	2 (⁰ te 3)	2 %

3. DIRECTORS' SERVICE CONTRACTS

[Faded text describing directors' service contracts]

4. LITIGATION

[Faded text describing litigation]

5. COMPETING INTERESTS

As of the date of this report, the Company has no competing interests.

6. DIRECTORS' INTERESTS IN ASSETS, CONTRACTS OR ARRANGEMENTS

The Company has no directors' interests in assets, contracts or arrangements.

The Company has no directors' interests in assets, contracts or arrangements.

7. MATERIAL ADVERSE CHANGE

The Company has no material adverse change.

8. EXPERT AND CONSENT

The Company has no expert and consent.

Name

Qualification

()

()

()

- ()

11. DOCUMENTS ON DISPLAY

()

- ()

- ()

- ()



SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED
銀建國

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN

(EGM)

(Company)

ORDINARY RESOLUTIONS

THAT

() **Agreement** (First Sale and Purchase

() **Directors**

NOTICE OF EXTRAORDINARY GENERAL MEETING

2 THAT

() (Second Sale and Purchase Agreement)
(Circular)

()

Silver Grant International Holdings Group Limited
Ng Hoi Leung, Leo
Chairman

22 22

note

2

(<https://spot-meeting.tricor.hk>)

